

# Corporate Asset Management Plan 2016-2019 Summary



**Physical infrastructure plays an important part in the services we provide. It shapes our communities, and the assets we own and use contribute to our aims of generating economic growth within Carmarthenshire and the wider region with our partners.**

We need to continually examine what assets we hold and utilise as a Council so that we're confident that we're making the best use of each one. In doing so we can ensure our assets contribute to our role of serving and supporting the needs of the County.

The Council has a large and varied portfolio of properties. With the right investment and strategic management, it can be used to deliver and promote the highest standards of education, leisure, care and other facilities. Our substantial land holdings can facilitate physical regeneration projects, acting as a stimulus for further investment and growth, bringing prosperity to our County. Our assets will be integral to meeting the goals identified under the Well Being of Future Generations Act.

The Corporate Asset Management Plan is subject to continuous review to keep pace with the ever changing climate in Local Government.

# Our Key Priorities over the period of this plan are –

## Investment in strategic sites to promote economic growth.

We will continue with substantial infrastructure and premises related investment. Linking with the key aims of the Swansea Bay City region, we will focus on the County's strategic regeneration sites such as the Cross Hands growth zone, its primary towns of Ammanford, Carmarthen and Llanelli, the rural economy and coastal belt.



## Sustaining Community Assets

We will continue to progress Community Asset Transfers, with particular emphasis on parks, playgrounds and amenity assets to maximise benefits of local management.

## Exploring alternative ways of holding property assets for service delivery

We are currently reviewing the potential for selected assets and portfolios to be held and managed via alternative delivery models and trading companies

## Greater collaborative working on property related matters

We will continue to work with Public Service Board and other partners to highlight areas for joint working and procurement on estates, construction and maintenance matters.



# Our Key Priorities over the period of this plan are –

## Ensuring our retained assets are fit for purpose

We will continue to review portfolios and requirements to assess suitability and dispose of underperforming assets to allow investment in core and new stock.



## Generating Capital Receipts

We will continue with our rolling 5 year disposal programme, highlighting additional sales via rationalisation to maintain the contribution towards improving other facilities. The last two financial years saw sales generating a receipt of approximately £8 million.

## Reducing Corporate Revenue costs

We have reduced the Administrative Estate over the last five years. We will continue to review our portfolios with the emphasis on sharing accommodation, making the best use of spare desks and flexible working.

Greater use of agile working in our offices will reduce space requirements and allow savings through releasing office space for sale or letting.

